

Summarized Statement of Financial Position

for the year ended March 31, 2025

ASSETS

Current	2025	2024
Cash	\$728,857	\$836,890
Accounts receivable	\$818,143	\$861,908
Government remittances receivable	\$94,307	\$46,645
Prepaid expenses	\$17,433	\$16,111
	\$1,658,740	\$1,761,554
Capital assets	\$18,665	\$23,417
	\$1,677,405	\$1,784,971

LIABILITIES & NET ASSETS

Current	2025	2024
Accounts payable and accrued liabilities	\$557,599	\$643,720
Unearned revenue	\$45,262	\$21,298
	\$602,861	\$665,018
Net assets		
Unrestricted net assets	\$1,074,544	\$1,119,953
	\$1,677,405	\$1,784,971

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Revenue	2025	2024
Projects	\$4,256,252	\$3,996,938
Less: direct project expenses	\$3,054,565	\$2,779,555
Net project contribution	\$1,201,687	\$1,217,383
Commission and Membership fees	\$42,971	\$51,483
Interest income	\$13,465	\$1,799
	\$1,258,123	\$1,270,665
Expenditures		
Salaries and benefits	\$978,128	\$912,771
Other operational expenses	\$319,404	\$262,413
Amortization of capital assets	\$6,000	\$6,431
	\$1,303,532	\$1,181,615
Excess of revenue over expenditures	(\$45,409)	\$89,050