

# Summarized Statement of Financial Position

## for the year ended March 31, 2025

### ASSETS

Current	2025	2024
Cash	\$728,857	\$836,890
Accounts receivable	\$818,143	\$861,908
Government remittances receivable	\$94,307	\$46,645
Prepaid expenses	\$17,433	\$16,111
	<b>\$1,658,740</b>	<b>\$1,761,554</b>

Capital assets	\$18,665	\$23,417
	<b>\$1,677,405</b>	<b>\$1,784,971</b>

### LIABILITIES & NET ASSETS

Current	2025	2024
Accounts payable and accrued liabilities	\$557,599	\$643,720
Unearned revenue	\$45,262	\$21,298
	<b>\$602,861</b>	<b>\$665,018</b>

Net assets		
Unrestricted net assets	\$1,074,544	\$1,119,953
	<b>\$1,677,405</b>	<b>\$1,784,971</b>

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Revenue	2025	2024
Projects	\$4,131,607	\$3,996,938
Less: direct project expenses	\$2,929,920	\$2,779,555
Net project contribution	\$1,201,687	\$1,217,383
Commission and Membership fees	\$42,971	\$51,483
Interest income	\$13,465	\$1,799
	<b>\$1,258,123</b>	<b>\$1,270,665</b>
<b>Expenditures</b>		
Salaries and benefits	\$987,128	\$912,771
Other operational expenses	\$310,404	\$262,413
Amortization of capital assets	\$6,000	\$6,431
	<b>\$1,303,532</b>	<b>\$1,181,615</b>
<b>Excess of revenue over expenditures</b>	<b>(\$45,409)</b>	<b>\$89,050</b>